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Recurring expenditure is required to maintain these facilities. High establishment costs, overhead costs and other expenses reduce the profitability of public enterprises. 4. Overstaffing: Manpower planning is not effective due to which several State enterprises like Bhilai Steel have excess manpower. Recruitment is not based on sound labour projections. On the other hand, posts of Chief Executives remain unfilled for years despite the availability of required personnel. Some of the problems facing public enterprises are: Problems arising from incoherent and ambiguous defunction of objectives; inappropriate organizational structure and procedures; political interference, out model personnel practices, lack of delegation, deficiencies in investment planning and accounting and budgetary systems. Meaning, Definition and Characteristics of Public Enterprises. Public enterprises as a form of business organisation has attained a great deal of significance in recent times. During 20th century various governments have taken active part in the industrial and commercial activities. The term public Corporate Governance of Central Public Sector Enterprises. executive summary CORPORATE GOVERNANCE OF CENTRAL PUBLIC SECTOR ENTERPRISES | 2 for many CPSEs, particularly in light of relatively weak internal audit and control functions, lack of guidance on disclosure for non-listed firms, and potential duplication and delays in the various CPSE audits. This report addresses these challenges. The ...