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It is important for a company to have both efficiency and effectiveness. It's hard to be effective if you aren't being efficient. It's hard to be efficient if you aren't being effective (because you waste your time on techniques that don't work). Intermediate Example Conclusions: As you can see from above, doing the opposite is going to save you a lot of hassle in life. You're not going to respond to ridiculous drunk messages from that "one really cool guy" at 2 in the morning every Saturday. Innovation Awards Ceremony 28th April 2015. To view photographs of our awards ceremony, please click here. Innovation Day 29th April 2015 Keynote Speaker Presentations While there is debate about the cause of the decline, there is universal agreement that this performance is untenable. As the industry outlook has deteriorated, most mining companies have shelved or trimmed expansion plans and refocused on doing more with less.